



Approved 1-10-2020

Minutes of Meeting

The Annual Budget Meeting of the SummerWinds Owner's Association, Inc. and SummerWinds Sales Corporation, Inc. was held **Friday, December 6, 2019** at **10:00am** in the SummerWinds Clubhouse located at 6323 Thomas Drive, Panama City Beach, FL 32408.

The meeting was called to order by Toni Rawlins at 10:00 am. Roll was taken and quorum established.

Proof of Notice was verified.

Present were the following Board Members: Toni Rawlins, Jumana Murphy, Reinhard Hanselka, Ray Pencak, Thomy Meier via phone, Shirley Gaus. Association manager, Katie Patronis present.

Owners present: John Schleusner – 102, Don Daniels – 401, Carolyn Aldridge 405, Anita & North Johnson – 501, Lee Parker- 503, Roy Spurlin – 802, Nick Campisi – 1005, Janet Roan – 1103, Sandra Rollins – 1205, Becky Fyke – 204 via phone, Gail Pugh – 1002 via phone, Carole Costley - 602

Shirley Gaus, Treasurer reports on proposed budget. She discusses Year End projections and 2020 Proposed Annual Budget taking in to account what we knew and what we thought we knew. Discusses results of proxies from owners to carry over excess 2019 Operating Funds into 2020 budget (47 yes, 1 no) and acceptance to fund reserves at 34% (45 yes, 3 no). Katie acknowledged count was assisted by owner, John Schleusner.

2020 – total budget is \$685,000, same as 2017, 2018, 2019 in order to keep quarterly fees from increasing and adjusting Reserves down.

Toni reported that the annual meeting would be moved to Saturday, February 1st 2020. A second annual meeting will be held October 24, 2020. Quarterly BOD

meetings will be scheduled for April 24th, July 24th, and a budget meeting December 4th.

Toni reported that Summerwinds is working directly with our insurance company's adjuster and building specialist directly. They are adjusting their estimate and requesting additional funds for Summerwinds.

Toni reported on the contractors estimates for Summerwinds hurricane repair work. Estimates range from 1.4 million to \$257,000.

Shirley reported we have two years to repay reserves and they money is being help by the association.

Reinhard makes a motion to accept the proxies, second by Jumana, motion passes unanimously.

Reinhard made a motion to adopt the proposed 2020 Budget, second by Jumana, motion passes unanimously.

Meeting is adjourned at 11:15 a.m.