



**Approved 3.11.2020**

Minutes of Meeting

The Board of Directors meeting was held Wednesday, February 26, 2020 at 10:00 a.m. in the Summerwinds Clubhouse at 6323 Thomas Drive, Panama City Beach, FL 32408.

Called to order at 10:00 a.m.

Board members present: Reinhard Hanselka, Angie Hart, Ray Pencak, Janet Roan, Lisa Butler via phone, Thomy Meier via phone, Jumana Murphy via phone, Association Manager, Katie Patronis present.

Owners present: Gail Pugh – 1002, Lee and Darleen Parker – 503, George Trussell and Mary Boyd Trussell – 502, Nick and Carolyn Campisi – 1005, Ralph Hodek – 801, Sandra Rollins – 1205, Van Hippler 904, and Suzanne Steinke – 901, Don Daniels - 401.

Proof of notice was verified.

C-Sharpe provided a progress update. Waiting on PTAC units to be installed. Lobby doors are being installed. EFIS patches are being repaired.

Alex with Bel-Mac roofing gave an update on completed repairs and addition work required to re-instate warranty.

Don Daniels provided a financial update on our Hurricane claim and insurance claim status. We are waiting on more information pertaining to windows and sliders.

BOD has an active project list and the following board members will be the project liaison: Ray - fencing, Reinhard - elevator vents, Lisa – entry doors, Jumana – brick pavers, Janet – lobby floor, Thomy windows & sliders.

Motion was made by Reinhard and seconded by Thomy to approve \$15,061.00 for elevator vents, passed unanimously.

Reinhard made a motion to approve the minutes for the February 12BOD meeting and seconded by Janet.

Executive session was held to discuss LJB Restorations Services.

Meeting was adjourned at 12:49 p.m .

<b>FORMAT IS CHANGING AS OF FEB 2020. RETAIN JAN 2020 REPORT FOR PREVIOUS DETAILS. FUTURE REPORTS WILL ADDRESS CONSTRUCTION EXPENDITURES AND REMAINING INSURANCE CLAIMS</b>												
<b>SUMMERWINDS HURRICANE MICHAEL FINANCES</b>												
<b>CUMULATIVE THRU MONTH OF</b>			<b>Feb-20</b>									
<b>CONSTRUCTION SUMMARY</b>			<b>BIDS</b>		<b>AMT BILLED</b>		<b>5% Retainage</b>		<b>AMOUNT PAID</b>		<b>TO BE BILLED</b>	
CSHARPE PROJECT FOR ELEV WALLS, 03 04 REPAIRS			480,832.00		74,460.00		3,723.00		70,737.00		406,372.00	
SS&E AC FOR ELEVATOR LOBBIES			87,428.00								87,428.00	
GLASS CENTER 24 WINDOWS FOR ELEVATOR LOBBIES			77,200.00		38,600.00				38,600.00		38,600.00	
Change order to replace/repair damaged conduit			7,984.00								7,984.00	
Water test 1203 1103			825.00								825.00	
ENGINEERING FOR CSHARPE PROJECT					4,200.00				4,200.00			
POSEY CONSTRUCTION COMPANY PVC FENCING PROJECT			14,550.00		7,250.00				7,250.00		7,300.00	
Check No.	Item Description	Date	Amount									
<b>INCOME FOR FEB</b>												
<b>Total for FEB</b>					-							
<b>INCOME FROM PREVIOUS MONTHS</b>												
<b>INCOME TOTAL THRU JANUARY 2020 DETAILS ON JAN REPORT</b>			4,722,641.84									
<b>Cumulative total for project</b>			<b>4,722,641.84</b>									
<b>EXPENSES FOR FEB</b>					<b>FILE INSURANCE</b>		<b>ALREADY PAID</b>					
1038	Csharpe Number 1		70,737.00		to be filed		partial					
1039	Posey construction for Fencing 50% Deposit	14-Feb	7,250.00		N/A		YES					
1040	Engineer for January	14-Feb	4,200.00		to be filed							
1041	void											
1042	Bel Mac for roof repairs	19-Feb	8,492.00		to be filed							
Csharpe Number 2												
<b>Total for FEB</b>					<b>90,679.00</b>							
<b>EXPENSES FROM PREVIOUS MONTHS</b>					<b>INS COMPANY</b>							
<b>EXPENSES TOTAL THRU JANUARY 2020 DETAILS ON JAN REPORT</b>			1,089,149.22		STILL OWES							
1008	UES FIRST OF TOTAL OF 131,600	2-Jan	32,900.00		17,900.00		NO 10%					
1010	UES SECOND OF TOTAL OF 131,600	11-Jan	39,775.00		39,775.00		NO 10%					
1017	UES THIRD OF TOTAL OF 131,600	20-Feb	18,894.38		18,894.38		NO 10%					
1018	UES 4th payment totals 131,600 of 131,600	26-Mar	40,030.62		40,030.62		NO 10%					
	LED LIGHTS 264.40 AND STEP PAD 29.45 (Pd step pad)	4-May	293.85		-		not hurricane related					
1036	BRT for caulking 1103 1203 1003 105	28-Oct	1,000.00		1,000.00							
<b>Cumulative total</b>			<b>1,312,722.07</b>		117,600.00							
<b>NET FOR LIFE OF PROJECT-BANCORP EOM BANK BALANCE</b>			<b>3,409,919.77</b>									
<b>Current balance</b>					3,409,919.77							
<b>Amount owed reserves transferred before insurance payments</b>					388,452.23							
<b>Actual cash available today</b>					3,021,467.54				2/24/2020			